

**COLLECTION FUND REVENUE ACCOUNT**  
**FOR YEAR ENDED 31ST MARCH 2022**

|  | Current<br>Budget<br>2021/22<br>£M | Forecast<br>2021/22<br>£M | Variance<br>Adverse /<br>(Favourable)<br>2021/22<br>£M |
|--|------------------------------------|---------------------------|--|
| <b>Council Tax</b>   |                                    |                           |  |
| <b>Total Council Tax Income</b>                                      | (130.93)                           | (131.74)                  | (0.81)   |
| <b>Total Council Tax Expenditure (incl. precepts)</b>                | 128.34                             | 127.91                    | (0.42)   |
| <b>Council Tax Deficit/(Surplus) for the Year</b>                    | (2.60)                             | (3.83)                    | (1.23)   |
| Council Tax Deficit/(Surplus) Brought Forward                        | 3.13                               | 1.18                      | (1.95)   |
| <b>Council Tax Deficit/(Surplus) Carried Forward</b>                 | 0.53                               | (2.65)                    | (3.18)   |
| <b>Business Rates</b>  |                                    |                           |  |
| <b>Total Business Rates Income</b>                                   | (163.36)                           | (130.87)                  | 32.48  |
| <b>Total Business Rates Expenditure</b>                              | 111.05                             | 106.46                    | (4.60)   |
| <b>Business Rates Deficit/(Surplus) for the Year</b>                 | (52.31)                            | (24.42)                   | 27.89  |
| Business Rates Deficit/(Surplus) Brought Forward                     | 56.29                              | 50.68                     | (5.61)   |
| <b>Business Rates Deficit/(Surplus) Carried Forward</b>              | 3.98                               | 26.26                     | 22.28  |
| <b>Total Collection Fund (Surplus)/Deficit</b>                       | <b>4.51</b>                        | <b>23.61</b>              | <b>19.10</b>   |
| <b>Council Tax (Surplus)/Deficit</b>                                 |                                    |                           |  |
| Contribution (to)/ from SCC  |                                    | (2.25)                    |  |
| Contribution (to)/ from HPA  |                                    | (0.31)                    |  |
| Contribution (to)/ from H and IOW F&R                                |                                    | (0.10)                    |  |
| Council Tax Collection Fund Balance c/f                              |                                    | <u>(2.65)</u>             |  |
| <b>NDR (Surplus)/Deficit</b>   |                                    |                           |  |
| Contribution (to)/ from SCC  |                                    | 12.87                     |  |
| Contribution (to)/ from DLUHC  |                                    | 13.13                     |  |
| Contribution (to)/ from H and IOW F&R                                |                                    | 0.26                      |  |
| NDR Collection Fund Balance c/f                                      |                                    | <u>26.26</u>              |  |
| <b>Total SCC (Surplus)/Deficit</b>                                   |                                    | <u>10.62</u>              |  |
| LESS: Grant estimated as due from Government (General Fund)          |                                    | (16.03)                   |  |
| <b>NET SCC (Surplus)/Deficit for future budget purposes at Qtr 3</b> |                                    | <u><b>(5.41)</b></u>      |  |